

E:KRBL/BIBHU/STK\_EX\_2122/43  
30 September 2021



✓	<b>The General Manager</b> <b>Department of Corporate Services</b> <b>BSE Limited</b> <b>Floor 25, Phiroze Jeejeebhoy Towers</b> <b>Dalal Street, Mumbai – 400 001</b>	<b>National Stock Exchange of India Limited</b> <b>“Exchange Plaza”, C-1, Block-G</b> <b>Bandra-Kurla Complex</b> <b>Bandra (E), Mumbai-400051</b>
	Scrip Code: <b>530813</b>	Symbol: <b>KRBL</b> Series: <b>Eq.</b>

Dear Sir/Madam,

**Sub: Outcome of the 28<sup>th</sup> Annual General Meeting ('AGM') of KRBL Limited**

With reference to the above subject and pursuant to the provisions of Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we wish to state that 28<sup>th</sup> AGM of Members of KRBL Limited has been duly convened on Thursday, 30 September 2021, at 01.00 P.M. (IST), through Video Conferencing ('VC') / Other Audio Video Means ('OAVM').

The brief proceedings of the 28<sup>th</sup> AGM of KRBL Limited are enclosed herewith.

This is for your kind information and record.

Thanking you,

Yours faithfully  
**For KRBL Limited**

  
**Raman Sapra**  
**Company Secretary**

Encl.: As Above



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## **BRIEF PROCEEDINGS OF THE 28<sup>TH</sup> ANNUAL GENERAL MEETING OF KRBL LIMITED**

The 28<sup>th</sup> Annual General Meeting ('AGM') of the Members of KRBL Limited was held on Thursday, 30 September 2021 at 01.00 P.M. (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'), in compliance with the applicable provisions of the Companies Act, 2013, General Circular Nos. 14/2020, 17/2020, 20/2020 and 02/2021 dated 08 April 2020, 13 April 2020, 05 May 2020 and 13 January 2021, respectively issued by the Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars') and other applicable Circulars of Securities and Exchange Board of India (SEBI).

**Total No. of Shareholders on Cut-off Date i.e. 17 September 2021: 63,260**

**No. of Shareholders attended the AGM: 83**

<b>Directors present through VC/OAVM:</b>		
Mr. Anil Kumar Mittal	:	Chairman & Managing Director and Chairman-CSR Committee & Borrowing and Investment Committee from Corporate Office- Noida, Uttar Pradesh
Mr. Arun Kumar Gupta	:	Joint Managing Director and Chairman-Risk Management Committee from Corporate Office- Noida, Uttar Pradesh
Mr. Anoop Kumar Gupta	:	Joint Managing Director from Corporate Office-Noida, Uttar Pradesh
Mr. Ashwani Dua	:	Independent Non-Executive Director and Chairman-Nomination and Remuneration Committee & Stakeholders Relationship Committee from Delhi
Mr. Devendra Kumar Agarwal	:	Independent Non-Executive Director and Chairman-Audit Committee from Ghaziabad, Uttar Pradesh
Ms. Priyanka Mittal	:	Whole Time Director from Corporate Office-Noida, Uttar Pradesh
Ms. Priyanka Sardana	:	Independent Non-Executive Director from Delhi
Mr. Shyam Arora	:	Independent Non-Executive Director from Lucknow, Uttar Pradesh
Mr. Vinod Ahuja	:	Independent Non-Executive Director from Delhi

<b>Key Managerial Personnel and Statutory Auditors and Secretarial Auditors present through VC/OAVM:</b>		
Mr. Rakesh Mehrotra	:	Chief Financial Officer from Corporate Office-Noida, Uttar Pradesh
Mr. Ashish Jain	:	Joint Chief Financial Officer from Corporate Office-Noida, Uttar Pradesh
Mr. Raman Sapra	:	Company Secretary and Compliance Officer from Corporate Office-Noida, Uttar Pradesh
Mr. Rohit Arora	:	Partner - M/s. Walker Chandio & Co LLP, Chartered Accountants, Statutory Auditors from Delhi
Mr. Deepak Kukreja	:	Partner - DMK Associates, Practicing Company Secretaries, Secretarial Auditors from Delhi

The Company Secretary informed the Shareholders that considering the massive outbreak due to 2<sup>nd</sup> wave of COVID-19, the AGM has been convened through VC/OAVM in compliance with the provisions of Companies Act 2013, read with MCA and SEBI Circulars from time to time.

In terms of the provisions of Section 104 of the Companies Act, 2013 and Article 86 of the Articles of Association of the Company, Mr. Anil Kumar Mittal, Chairman and Managing Director, chaired the Meeting and welcomed all Shareholders to the 28<sup>th</sup> AGM of KRBL Limited.

Upon confirmation of Quorum, the Chairman declared the Meeting open. Thereafter the Notice of AGM and Directors' Report were taken as read by the Shareholders of the Company.





Thereafter, the Chairman requested all the fellow colleagues on the Board to introduce themselves to all the Shareholders. The Chairman further informed the Shareholders regarding the presence of Mr. Rakesh Mehrotra, Chief Financial Officer, Mr. Ashish Jain, Joint Chief Financial Officer, Mr. Rohit Arora representing M/s. Walker Chandiok and Company LLP, Chartered Accountant as Statutory Auditors and Mr. Deepak Kukreja, representing M/s. DMK Associates, Company Secretaries as Secretarial Auditors.

Thereafter, the Chairman delivered his message to the Shareholders and gave an overview of the challenges faced during 2<sup>nd</sup> wave of COVID-19, Global Rice Industry, Indian Rice Industry, India's Agricultural Export, support of Policymakers and favorable Government Policies, the Financial Performance of KRBL Limited for the financial year ended 31 March 2021, estimated crop size of Basmati Rice and their prices during current fiscal year, Inventory position of the Company and potential strategic acquisition in Food Segment .

Thereafter, the Statutory Auditors read the Auditors Report which is with qualified opinion for the benefit of Members.

Thereafter, the Company Secretary informed that the Company has provided the facility to Members to cast the votes by electronic means, both through remote e-voting commenced from Monday, 27 September 2021, (9.00 A.M.) and concluded on 29 September 2021 (5.00 P.M.) and e-voting during the AGM, in accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations, on all resolutions set forth in the Notice of AGM.

The Members who joined the AGM through VC/OAVM and who had not cast their votes through remote e-voting were provided with an opportunity to cast their votes through e-voting facility provided at the AGM. The Statutory Registers were also available electronically for inspection by the Members during the AGM.

It was further informed that Mr. Deepak Kukreja, Partner, M/s. DMK Associates, FCS No. 4140, and Ms. Monika Kohli, Partner, M/s. DMK Associates, FCS No. 5480, Practicing Company Secretaries of Delhi, was appointed Scrutinizer and Alternate Scrutinizer respectively, to supervise the remote e-voting and e-voting during the AGM.

It was further informed that the results will be declared within 48 hours from the conclusion of AGM. The results along with Consolidated Scrutinizer's Report shall also be submitted to the Stock Exchanges and simultaneously be placed on the Website of the Company at [www.krblrice.com](http://www.krblrice.com) under the head Investors Relations and on the Website of CDSL at [www.evotingindia.com](http://www.evotingindia.com).

Thereafter, the floor was opened to ask questions or express views from those Members who had registered themselves as Speaker Shareholders. The queries as raised by them were responded by the officials of the Company.

Thereafter, Mr. Anoop Kumar Gupta, Joint Managing Director, KRBL Limited was requested for the closing comments.

After the closing comments Mr. Anoop Kumar Gupta, the AGM was concluded with the vote of thanks and Shareholders were given 15 minutes time for e-voting.



The following items of business, as per the Notice of AGM were put to vote through remote e-voting and e-voting at the AGM:

**Ordinary Business:**

S. No.	Details of Resolution(s)	Type of Resolution(s)	Mode of Voting
1.	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended 31 March 2021, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution	Remote - e voting and e-voting at the AGM
2.	To declare a Final Dividend of ₹3.50 (350%) per equity share on 23,53,89,892 equity shares of ₹1 each for the financial year ended 31 March 2021.	Ordinary Resolution	
3.	To appoint a Director in place of Mr. Arun Kumar Gupta (DIN: 00030127), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution	

**Special Business:**

S. No.	Details of Resolution(s)	Type of Resolution(s)	Mode of voting
4.	Ratification and confirmation of remuneration of Cost Auditors for the financial year 2021-22.	Ordinary Resolution	Remote e-voting and e-voting at the AGM

The Meeting was concluded at 14.00 Hours.

**Notes:**

- The Company will separately intimate the Consolidated Scrutinizer's Report and Results of e-voting to the Stock Exchanges.
- This document does not constitute Minutes of the AGM of the Company.

